

Colorado Health Institute
Statements of Financial Position
December 31, 2019 and 2018

	2019	2018
Assets		
Cash and cash equivalents	\$ 1,373,468	124,325
Accounts receivable	740,734	421,576
Prepaid expenses	69,593	49,785
Grants and contributions receivable (note 3)	3,861,588	1,646,101
Investments (note 4)	2,314,794	2,622,480
Property and equipment, net (note 5)	153,800	228,543
Deposits	13,946	13,946
Total assets	\$ 8,527,923	5,106,756
Liabilities and Net Assets		
Accounts payable	\$ 31,503	305,267
Accrued payroll liabilities	177,382	137,542
Refundable advances (note 3)	294,672	-
Deferred rent	21,043	84,172
Deferred revenue	48,736	27,619
Total liabilities	573,336	554,600
Net assets		
Without donor restrictions		
Board designated (note 2)	1,000,000	1,000,000
Undesignated	2,504,042	1,186,088
Total net assets without donor restrictions	3,504,042	2,186,088
With donor restrictions (note 7)	4,450,545	2,366,068
Total net assets	7,954,587	4,552,156
Commitments (notes 6 and 8)		
Total liabilities and net assets	\$ 8,527,923	5,106,756

Colorado Health Institute
Statements of Activities
Years Ended December 31, 2019 and 2018

	2019	2018
Changes in net assets without donor restrictions		
Revenue and Support		
Contract revenue	\$ 2,589,949	1,296,071
Grants and contributions	3,864,831	2,932,414
Investment return (note 4)	109,234	12,438
Conference income	166,329	153,698
Miscellaneous income	2,848	3,421
Net assets released from restrictions (note 7)	<u>2,910,044</u>	<u>2,499,313</u>
Total revenue and support without donor restrictions	<u>9,643,235</u>	<u>6,897,355</u>
Expenses		
Program services		
Health information	<u>7,495,688</u>	<u>6,674,755</u>
Total program services	<u>7,495,688</u>	<u>6,674,755</u>
Supporting services		
Management and general	521,932	545,626
Fundraising	<u>307,661</u>	<u>190,235</u>
Total supporting services	<u>829,593</u>	<u>735,861</u>
Total expenses	<u>8,325,281</u>	<u>7,410,616</u>
Change in net assets without donor restrictions	<u>1,317,954</u>	<u>(513,261)</u>
Changes in net assets with donor restrictions		
Grants and contributions	4,994,521	3,027,605
Net assets released from restrictions (note 7)	<u>(2,910,044)</u>	<u>(2,499,313)</u>
Change in net assets with donor restrictions	<u>2,084,477</u>	<u>528,292</u>
Change in net assets	3,402,431	15,031
Net assets at beginning of year	<u>4,552,156</u>	<u>4,537,125</u>
Net assets at end of year	<u>\$ 7,954,587</u>	<u>4,552,156</u>